

New Century Partners
PORTFOLIO APPRAISAL
U.A. Local No. 467 Pension Trust Fund,
Participant-Directed Defined Contribution Plan
December 31, 2014

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
MUTUAL FUNDS (Equity)						
12,592.339	Allianz RCM Global Technology Fund	55.29	696,196	59.46	748,740	1.3
8,162.457	Buffalo Mid Cap	18.60	151,862	17.45	142,435	0.3
2,593.762	Buffalo Small Cap	33.02	85,653	31.61	81,989	0.1
9,238.912	Dodge & Cox Stock	132.73	1,226,271	180.94	1,671,689	3.0
7,605.319	Fidelity Select Natural Resources	41.73	317,337	30.41	231,278	0.4
5,953.015	Fidelity Spartan Extended Market Index	44.99	267,845	55.18	328,487	0.6
18,907.628	MainStay ICAP Select Equity	34.30	648,544	45.94	868,616	1.6
18,211.039	Matthews Pacific Tiger	27.68	504,022	26.57	483,867	0.9
825,442.972	MetLife Stable Value Fund	16.65	13,742,293	16.83	13,891,380	25.0
8,943.201	Mutual European	23.70	211,993	20.33	181,815	0.3
11,206.533	Oakmark	65.60	735,126	66.38	743,890	1.3
42,624.186	Oakmark International	26.60	1,133,880	23.34	994,849	1.8
24,040.726	Oakmark Select	44.77	1,076,268	40.79	980,621	1.8
12,188.624	Oppenheimer Developing Markets	37.50	457,061	35.52	432,940	0.8
23,346.446	Oppenheimer International Growth	36.45	850,998	35.28	823,663	1.5
101,270.514	PIMCO Total Return Institutional	10.26	1,039,362	10.19	1,031,947	1.9
41,170.694	Primecap Odyssey Aggressive Growth	31.49	1,296,308	32.93	1,355,751	2.4
47,610.679	Royce Premier	19.86	945,350	19.72	938,883	1.7
3,662.676	Royce Special Equity	22.21	81,356	22.86	83,729	0.2
28,063.395	T. Rowe Price Equity Income	28.97	812,889	32.80	920,479	1.7
43,713.664	T. Rowe Price New America Growth	37.38	1,633,927	42.01	1,836,411	3.3
9,770.244	Vanguard Health Care	165.24	1,614,421	211.71	2,068,458	3.7
15,357.374	Vanguard International Explorer	16.53	253,808	16.47	252,936	0.5
26,050.750	Vanguard Selected Value	24.81	646,375	28.38	739,320	1.3
12,658.416	Vanguard Small Cap Growth Index	28.49	360,655	35.40	448,108	0.8
44,788.118	Vanguard Small Cap Value Index	19.78	885,701	25.34	1,134,931	2.0

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13,680.229	Vanguard Total Stock Market Index Admiral	50.46	690,326	51.60	705,900	1.3
			32,365,827		34,123,111	61.4
UNIT TRUSTS						
52,564.544	Aggressive Pool Fund	20.38	1,071,400	24.72	1,299,227	2.3
42,714.279	Conservative Pool Fund	16.86	720,158	18.64	796,181	1.4
43,600.860	Moderate Pool Fund	20.25	882,751	21.62	942,472	1.7
78,119.072	Moderately Aggressive Pool Fund	17.37	1,357,271	24.06	1,879,670	3.4
803,923.999	Moderately Conservative Pool Fund	15.00	12,061,186	20.56	16,530,205	29.7
			16,092,767		21,447,755	38.6
CASH AND EQUIVALENTS						
	Wilmington Trust Money Market Fund		841		841	0.0
TOTAL PORTFOLIO			48,459,434		55,571,707	100.0